

# 8 ways to save on payment processing fees

As a merchant, payment processing fees are one of your most necessary business expenses. But, if not carefully managed, they can significantly undercut your profits.

The good news? You have plenty of options. Let's explore 8 tips and tricks for reducing payment processing fees and boosting your business' bottom line.



1

## Review your statements:

Regularly examine your processing statement to understand your expenses. This helps you identify the root cause of your costs, allowing you to develop effective strategies for managing them.



2

## Switch processors:

Payment processing vendors heavily influence your profitability. Select a partner whose services offer the best value relative to your business needs.



3

## Try surcharging:

Add a small percentage to the customer's total to offset credit card fees. However, first, consider compliance. Laws vary by state, so check to understand your specific legal obligations.



4

## Set a credit card minimum:

A minimum transaction amount for credit card payments encourages people to use cash or debit. That said, respect state laws and always communicate the minimum to your customers.



5

## Accept cards in person:

Card-not-present payments generally have high fees because they're riskier transactions. You can avoid these by accepting cards in-store rather than over the phone, online or by mail.



6

## Reduce chargebacks:

People are less likely to request chargebacks when they're satisfied with their experience. Prioritizing strong service and addressing issues promptly will help avoid chargebacks and their fees.



7

## Offer cash discounts:

Discounts on cash payments encourage customers not to use credit cards, helping you steer clear of their fees in the process.



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## Sekure your savings:

At Sekure Payment Experts, our Payment Experts review your statements, allowing them to strategically cut costs and improve your profitability. The result: lower rates, fewer fees and more savings.



Payment processing can be overwhelming—but it doesn't have to be. As a trusted partner, Sekure is here to help you keep more of what you make.

We'll help you optimize your processing rates, eliminate hidden fees, reduce chargebacks and find the best possible solutions for your unique business needs.

Ready to start saving?

[Talk to a Payment Expert today](#)